

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-01812A
Bermuda Water Company
2335 Sanders Rd.
Northbrook, IL 60062

B

RECEIVED

ARIZONA CORP. COMM.
Director Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2006
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FOR COMMISSION USE

ANN04	05
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5-18-07

COMPANY INFORMATION

Company Name (Business Name) Bermuda Water Company

Mailing Address 2335 Sanders Road
Northbrook, IL 60062

(847) 498-6440 phone
(847) 498-2066 fax

Local Office Mailing Address 4544 Highway 95
Fort Mojave, AZ 86426

(928) 763-6676 phone
(928) 763-3522 fax

MANAGEMENT INFORMATION

Management Contact: Christine Kim
2335 Sanders Road
Northbrook, IL 60062
(847) 498-6440 phone
(847) 498-2066 fax
ckim@uiwater.com

On Site Manager: Debbi Fields
4544 Highway 95
Fort Mojave, AZ 86426
(928) 763-6676 phone
(928) 763-3522 fax

Statutory Agent: CSC Corporation Service Company
2338 Royal Palm Road, Suite J
Phoenix, AZ 85201
800-927-9800

Attorney: Lori V. Berke
Shugart Thomson Kilroy Goodwin Raup, PC
One Columbus Plaza
3636 North Central Avenue, Suite 1200
Phoenix, AZ 85012
(602) 650-2000 Phone
(602) 264-7033 Fax

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|--|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|--|
| <input type="checkbox"/> Apache | <input type="checkbox"/> Cochise | <input type="checkbox"/> Coconino |
| <input type="checkbox"/> Gila | <input type="checkbox"/> Graham | <input type="checkbox"/> Greenlee |
| <input type="checkbox"/> La Paz | <input type="checkbox"/> Maricopa | <input checked="" type="checkbox"/> Mohave |
| <input type="checkbox"/> Navajo | <input type="checkbox"/> Pima | <input type="checkbox"/> Pinal |
| <input type="checkbox"/> Santa Cruz | <input type="checkbox"/> Yavapai | <input type="checkbox"/> Yuma |
| <input type="checkbox"/> Statewide | | |

COMPANY NAME Bermuda Water Company

UTILITY PLANT IN SERVICE

Acct. No.	Description	Original Cost (OC)	Accum. Depr. (AD)	O.C.L.D. (OC less AD)
301	Organization	\$ 348,371	\$ (172,381)	\$ 520,752
302	Franchises	24,237		24,237
303	Land and Land Rights	144,654		144,654
304	Structures and Improvements	813,066	159,605	653,461
307	Wells and Springs	494,196	116,711	377,485
311	Pumping Equipment	677,227	155,237	521,990
320	Water Treatment Equipment	38,708	30,355	8,353
330	Distribution Reservoirs and Standpipe	674,248	233,758	440,490
331	Transmission and Distribution Mains	5,346,932	2,285,740	3,061,192
333	Services	1,369,519	376,202	993,317
334	Meters and Meter Installations	840,159	427,634	412,525
335	Hydrants	530,312	264,005	266,307
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	168,854	70,521	98,333
341	Transportation Equipment	256,570	134,047	122,523
343	Tools, Shop and Garage Equipment	82,102	62,006	20,096
344	Laboratory Equipment	2,540	374	2,166
345	Power Operated Equipment			
346	Communication Equipment	5,703	1,836	3,867
347	Miscellaneous Equipment			
348	Other Tangible Plant (CWIP)	136,402	-	136,402
	TOTALS	\$ 11,953,800	\$ 4,145,650	\$ 7,808,150

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME Bermuda Water Company

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	Description	Original Cost (1)	Depr. %age (2)	Depr. Exp. (1x2)
301	Organization	348,371		
302	Franchises	24,237		
303	Land and Land Rights	144,654		
304	Structures and Improvements	813,066	2.43%	19,728
307	Wells and Springs	494,196	2.59%	12,810
311	Pumping Equipment	677,227	9.74%	65,991
320	Water Treatment Equipment	38,708	19.47%	7,535
330	Distribution Reservoirs and Standpipes	674,248	1.94%	13,102
331	Transmission and Distribution Mains	5,346,932	1.76%	94,176
333	Services	1,369,519	2.89%	39,529
334	Meters and Meter Installations	840,159	6.41%	53,824
335	Hydrants	530,312	1.75%	9,299
336	Backflow Prevention Devices	-		
339	Other Plant and Misc. Equipment	-		
340	Office Furniture and Equipment	168,854	8.96%	15,134
341	Transportation Equipment	256,570	10.61%	27,215
343	Tools, Shop and Garage Equipment	82,102	10.00%	8,210
344	Laboratory Equipment	2,540	8.27%	210
345	Power Operated Equipment	-		
346	Communication Equipment	5,703	11.82%	674
347	Miscellaneous Equipment	-		
348	Other Tangible Plant (CWIP)	136,402		-
	TOTALS	\$ 11,953,800		\$ 367,437

This amount goes on Comparative Statement of Income and Expense Acct. No. 403

COMPANY NAME	Bermuda Water Company
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BALANCE SHEET

Acct. No.	ASSETS	Balance at Beginning of Year	Balance at End of Year
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 104,275	\$ 34,136
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	213,533	213,438
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments	1,800	1,800
174	Miscellaneous Current and Accrued Assets	16,920	10,282
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 336,528	\$ 259,656
	FIXED ASSETS		
101	Utility Plant in Service	\$ 10,390,963	\$ 11,817,398
103	Property Held for Future Use		
105	Construction Work in Progress	154,335	136,402
108	Accumulated Depreciation - Utility Plant	(3,805,429)	(4,145,650)
121	Non-Utility Property	-	-
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 6,739,869	\$ 7,808,150
	TOTAL ASSETS	\$ 7,076,397	\$ 8,067,806

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Bermuda Water Company

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	Balance at Beginning of Year	Balance at End of Year
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 75,842	\$ 139,698
232	Notes Payable (Current Portion)	19,810	-
234	Notes/Accounts Payable to Associated Companies	(1,758,959)	(1,989,284)
235	Customer Deposits	298,079	313,821
236	Accrued Taxes	61,846	104,979
237	Accrued Interest	(348)	504
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ (1,303,730)	\$ (1,430,282)
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 265,381	\$ -
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ -	\$ -
252	Advances in Aid of Construction	658,710	922,135
255	Accumulated Deferred Investment Tax Credits	-	-
271	Contributions in Aid of Construction	4,133,842	4,144,767
272	Less: Amortization of Contributions	(1,706,753)	(1,839,153)
281	Accumulated Deferred Income Tax	546,319	532,455
	TOTAL DEFERRED CREDITS	\$ 3,632,118	\$ 3,760,204
	TOTAL LIABILITIES	\$ 2,593,769	\$ 2,329,922
	CAPITAL ACCOUNTS		
201	Common Stock Issued	(312,800)	\$ (312,800)
211	Paid in Capital in Excess of Par Value	513,002	1,036,127
215	Retained Earnings	4,282,426	5,014,557
218	Proprietary Capital (Sole Props and P'ships)		
	TOTAL CAPITAL	\$ 4,482,628	\$ 5,737,884
	TOTAL LIABILITIES AND CAPITAL	\$ 7,076,397	\$ 8,067,806

COMPANY NAME	Bermuda Water Company, Inc.
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COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 2,519,291	\$ 2,878,301
460	Unmetered Water Revenue		
474	Other Water Revenue	176,206	164,319
	TOTAL REVENUES	\$ 2,695,497	\$ 3,042,620
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 321,763	\$ 550,755
610	Purchased Water		
615	Purchased Power	176,745	227,961
618	Chemicals	22,324	53,381
620	Repairs and Maintenance	101,072	104,908
621	Office Supplies and Expense	68,431	90,230
630	Outside Services	27,179	97,387
635	Water Testing	5,256	6,321
641	Rents	2,761	2,400
650	Transportation Expenses	20,861	34,748
657	Insurance - General Liability	37,889	38,349
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case	-	602
675	Miscellaneous Expense	(46,498)	(35,320)
403	Depreciation Expense	326,320	367,437
408	Taxes Other Than Income	34,035	52,501
408.11	Property Taxes	116,195	112,668
409	Income Tax	516,819	419,008
	TOTAL OPERATING EXPENSES	\$ 1,731,152	\$ 2,123,336
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 7,743	\$ 6,625
421	Non-Utility Income	275	-
426	Miscellaneous Non-Utility Expenses	-	-
427	Interest Expense	(185,626)	(260,777)
	TOTAL OTHER INCOME/EXPENSE	\$ (177,608)	\$ (254,152)
	NET INCOME/(LOSS)	\$ 786,737	\$ 665,132

COMPANY NAME	Bermuda Water Company
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SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	Dec-95	Dec-96	Oct-97	Oct-97
Source of Loan	CoBank	CoBank	CoBank	CoBank
ACC Decision No.	.			
Reason for Loan	Term Loan	Term Loan	Term Loan	Term Loan
Dollar Amount Issued	\$ 202,800	\$ 100,090	\$ 97,110	\$ 100,000
Amount Outstanding	\$ -	\$ -	\$ -	\$ -
Date of Maturity	12/21/2015	12/20/2016	12/20/2015	12/20/2012
Interest Rate	8.60%	8.96%	8.10%	8.84%
Current Year Interest	\$ 5,436	\$ 5,758	\$ 5,451	\$ 4,641
Current Year Principle	\$ 72,836	\$ 77,149	\$ 73,024	\$ 62,182

Meter Deposit Balance at Test Year End \$ 171,025

Meter Deposits Refunded During the Test Year \$ 32,105

COMPANY NAME	Bermuda Water Company
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WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (ft)	Casing Diam (in)	Meter Size (inches)	Year Drilled
55-600335	75	575	169	18	6	1965
55-600336	60	300	148	20	4	1960
55-600337	30	220	148	8	4	1968
55-806426	60	450	180	20	4	1959
55-527191	100	900	168	20/16	6	1990
55-532482	50	230	250	12	4	1991
55-532342	60	450	160	12	6	1995
55-565030	60	450	160	12	4	1998

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10	1	534	25
20	1		
25	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
500,000	3	None	
372,000	2		

COMPANY NAME	Bermuda Water Company
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WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS		
Size (in inches)	Material	Length (in feet)
2	PVC	1,300
3	PVC	10,200
4	PVC	81,275
5		
6	PVC	413,661
6	DIP	205
8	PVC	171,091
10	PVC	35,926
10	DIP	4,821
12	PVC	52,071
16	PVC	17,300

CUSTOMER METERS	
Size (in inches)	Quantity
5/8 x 3/4	7,416
3/4	
1	179
1 1/2	4
2	31
Comp. 3	
Turbo 3	36
Comp. 4	
Turbo 4	5
Comp. 6	5
Turbo 6	6

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

8 liquid feed pumps

STRUCTURES:

1 office building
6 chlorinator sheds

OTHER:

2 150 kw fixed generators
1 75 kw portable generator

COMPANY NAME Bermuda Water Company

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2006

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLONS PUMPED
JANUARY	7,348	76,868,000	83,172,000
FEBRUARY	7,393	77,648,000	82,936,000
MARCH	7,448	82,293,000	92,094,000
APRIL	7,501	93,157,000	91,378,000
MAY	7,529	113,246,000	119,417,000
JUNE	7,552	120,050,000	114,980,000
JULY	7,584	127,678,000	127,236,000
AUGUST	7,617	121,631,000	134,414,000
SEPTEMBER	7,627	133,352,000	119,125,000
OCTOBER	7,644	111,970,000	115,188,000
NOVEMBER	7,658	98,235,000	103,071,000
DECEMBER	7,672	94,782,000	103,110,000
TOTAL		1,250,910,000	1,286,121,000

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☐ YES

☒ NO

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ YES

☒ NO

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system.

1 Joy Lane West	0.005	mg/l
2 Las Estancias Well	0.006	mg/l
3 Tierra Verde Well	0.005	mg/l
4 Rainbow Acres	< 0.005	mg/l
5 El Camino	0.015	mg/l
6 Joy Lane East	0.009	mg/l
7 Desert Lakes	0.007	mg/l
8 El Rodeo West	< 0.005	mg/l

Note: If you are filing for more than one system, please provide separate data sheets for each system

COMPANY NAME

Bermuda Water Company

YEAR ENDING 12/31/2006

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2006 was:

\$ 112,345

Include copies of bills with return

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why.

MOHAVE COUNTY TREASURERS OFFICE

007929

700 W. Beale St. ♦ P O Box 712 ♦ Kingman, AZ 86402-0712

Tel: 928-753-0737 ♦ Fax: 928-753-0788

Lee E. Fabrizio
Treasurer

lee.fabrizio@co.mohave.az.us

Mohave County Treasurer Toll Free: 800-420-6352

Toll Free Number is for use inside Mohave County ONLY

26
David W. Chevalier
Chief Deputy

dave.chevalier@co.mohave.az.us

NOTICE OF DELINQUENT TAXES

JUNE 01 2006

90241579

BERMUDA WATER COMPANY
JOHN HAYNES/DIR CORP ACCOUNTING

2335 SANDERS ROAD
NORTHBROOK, 60062

PAYMENT MUST BE CASHIER'S CHECK
OR MONEY ORDER ONLY

SUBJECT: DELINQUENT 2005 TAXES

PARCEL NUMBER: 90241579

LEGAL DESCRIPTION:

TOTAL VALUE OF OPERATING PROPERTY

T935012

ENTERED

JUN 07 2006

THE TREASURER, IN ACCORDANCE WITH ARS 42-18103, HEREBY PROVIDES YOU WITH NOTICE OF DELINQUENT TAXES. TO AVOID FURTHER INTEREST AND ADDITIONAL CHARGES, AND POSSIBLE TAX LIEN, SEND PAYMENT AS INDICATED BELOW.

REMIT PAYMENT AS FOLLOWS:

YEAR	TAX	INT/PEN/FEES
2005	5,831.75	155.51

TOTAL TO PAY
5,987.26

MUST REACH US BY
June 30 2006

007929

Check Services Home

Photocopy

Stop Payment

Batch Summary

Reports

User:

AVELINA
FRIEDMAN
06/06/2006 10:54 AM
EDT

Activity

- * Inquiry
- * Place
- * Remove
- * Batch Summary

Reports

- * Place Activity
- * Remove Activity
- * History

- * Exit

Place Stop Payment
Detail

The request was sent

Account: 989034290 UTILITIES CORP

Check Number Start	Check Number End	Payee	Date	Amount	Reason	User ID
572013		MOHAVE COUNTY TREASU	06/06/2006 10:54:17 AM EDT	\$5,831.75	Checks Lost	AVELINA FRIEDMAN

The stop requested will be placed unless it has been cashed or has cleared the Bank prior to placement of this stop payment. The stop will stay on the account for one year and be automatically renewed for six additional years unless released by your request.

V15554

015193

PARCEL IDENTIFICATION 90241571	ROLL NUMBER 0000000	TAX AREA CODE 01571	SITUS ADDRESS 5, 5,
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TOTAL VALUE OF OPERATING PROPERTY

BERMUDA WATER COMPANY
JOHN HAYNES/DIR CORP ACCOUNTING2335 SANDERS ROAD
NORTHBROOK 60062ENTERED
SEP 18 2006

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE
LAND,BLDGS, ETC.	18460	24.5	4522
PERSONAL PROP	0		0
TOTALS →	18460		4522
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS, ETC.	0	6.3827	288.64
PERSONAL PROP			
TOTALS →	0		288.64
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE
LAND,BLDGS, ETC.	18460	24.5	4522
PERSONAL PROP	0		0
TOTALS →	18460		4522
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS, ETC.	0	4.1994	167.38
PERSONAL PROP			
TOTALS →	0		167.38

TAX CODE	TAX JURISDICTION	2006 TAX	2005 TAX	CURRENT RATE/100	TAX SUMMARY
2000	MOHAVE COUNTY	75.88	71.50	1.67770	PRIMARY AD VALOREM TAX
2001	School Equalization	.00	17.80	.00000	LESS STATE AID TO EDUCATION
5015	BULLHEAD ELEM SCHL DIST #15	83.26	73.66	1.84130	NET PRIMARY AD VALOREM TAX
6200	COLORADO RIVER UHS #2	88.88	61.38	1.96550	SECONDARY AD VALOREM TAX
8150	MOHAVE COMMUNITY COLLEGE	40.62	38.42	.89820	SPECIAL DISTRICT TAX
11201	BULLHEAD CITY FD	101.70	95.96	2.24900	SPECIAL ASSESSMENTS
11900	FIRE DIST ASSIST FUND	4.52	4.08	.10000	
13254	BHC LIGHT DIST DEL RIO 2	3.24	2.22	.07190	
14900	MO CO LIBRARY DIST	14.64	13.22	.32360	
15000	MO CO FLOOD CONTROL DIST	.10	.10	.50000	
19000	PEST ABATEMENT DIST	8.40	2.86	.18560	
28000	MO CO TV CID	3.92	25.18	.08670	
65015	SD #15 CLASS A BONDS	9.80	.00	.21690	
66200	SD #2 CLASS A BONDS	.00	24.80	.00000	
76200	SD #2 CLASS B BONDS	21.06	24.80	.46570	
TOTALS →		456.02	434.72		

THIS IS THE ONLY NOTICE YOU WILL RECEIVE.
NO RECEIPT WILL BE SENT UNLESS REQUESTED.PARCEL IDENTIFICATION NUMBER
90241571

5, 5,

SITUS ADDRESS

PLEASE RETURN YOUR

2006

SECOND (2ND) HALF PAYMENT OF 228.01

PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT
RECEIPT REQUESTED ()

PLEASE MAKE YOUR CHECK PAYABLE TO: →

MOHAVE COUNTY TREASURER

PLEASE SEND ALL PAYMENTS TO: →

LEE E. FABRIZIO

LOCATION: 700 W. Beale St.

P.O. BOX 712

KINGMAN, AZ 86402-0712

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED

DUE Mar 1, 2007

SECOND (2ND) HALF TAXES ARE
DELINQUENT AFTER MAY 1, 2007

9024157100000000000000000022801

T935007

PARCEL IDENTIFICATION NUMBER
90241571

5, 5,

SITUS ADDRESS

PLEASE RETURN YOUR
OR YOUR

2006

FULL YEAR PAYMENT OF 456.02
First (1st) HALF PAYMENT OF 228.01PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT
RECEIPT REQUESTED ()

PLEASE MAKE YOUR CHECK PAYABLE TO: →

MOHAVE COUNTY TREASURER

PLEASE SEND ALL PAYMENTS TO: →

LEE E. FABRIZIO

LOCATION: 700 W. Beale St.

P.O. BOX 712

KINGMAN, AZ 86402-0712

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED

DUE Oct 1, 2006

First (1st) HALF TAXES ARE
DELINQUENT AFTER NOV 1, 2006

9024157100000000000000000022801

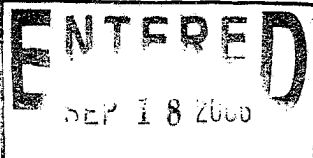
PARCEL IDENTIFICATION 90241621	ROLL NUMBER 0000000	TAX AREA CODE 01621	SITUS ADDRESS
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TOTAL VALUE OF OPERATING PROPERTY

226-07-080 1,000 226-11-245 1,500
226-24-033 1,000 227-18-152 2,975
228-04-272 16,800 228-05-006-A 17,219
228-05-007 12,000 228-05-008 12,000

BERMUDA WATER COMPANY
JOHN HAYNES/DIR CORP ACCOUNTING

2335 SANDERS ROAD
NORTHBROOK 60062



ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE
LAND,BLDGS, ETC.	2772660	24.5	679301
PERSONAL PROP	0		0
TOTALS	2772660		679301
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS, ETC.	0	6.5224	44306.72
PERSONAL PROP	0		
TOTALS	0		44306.72
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE
LAND,BLDGS, ETC.	2772660	24.5	679301
PERSONAL PROP	0		0
TOTALS	2772660		679301
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS, ETC.	0	5.1106	31524.74
PERSONAL PROP	0		
TOTALS	0		31524.74

TAX CODE	TAX JURISDICTION	2006 TAX	2005 TAX	CURRENT RATE/100	
2000	MOHAVE COUNTY	11396.64	10797.08	1.67770	
2001	School Equalization	.00	2688.78	.00000	PRIMARY AD VALOREM TAX 44306.72
5016	MO VAL ELEM SCHL DIST #16	13456.94	12180.34	1.98100	LESS STATE AID TO EDUCATION .00
6200	COLORADO RIVER UHS #2	13351.66	9269.46	1.96550	NET PRIMARY AD VALOREM TAX 44306.72
8150	MOHAVE COMMUNITY COLLEGE	6101.48	5802.02	.89820	SECONDARY AD VALOREM TAX 31524.74
11203	FT MOH MESA FD	20379.04	18509.28	3.00000	SPECIAL DISTRICT TAX 3.34
11900	FIRE DIST ASSIST FUND	679.30	616.98	.10000	SPECIAL ASSESSMENTS .00
14900	MO CO LIBRARY DIST	2198.22	1996.52	.32360	
15000	MO CO FLOOD CONTROL DIST	204.88	203.14	.50000	
16770	MOHAVE VAL I&D	3.34	3.32	1.33000	
28000	MO CO TV CID	588.96	534.92	.08670	TOTAL TAX DUE 75834.80
65016	SD #16 CLASS A BONDS	4310.84	.00	.63460	HALF TAX 37917.40
66200	SD #2 CLASS A BONDS	.00	3745.66	.00000	
76200	SD #2 CLASS B BONDS	3163.50		.46570	
TOTALS		75834.80	68977.06		

THIS IS THE ONLY NOTICE YOU WILL RECEIVE.
NO RECEIPT WILL BE SENT UNLESS REQUESTED.

PARCEL IDENTIFICATION NUMBER
90241621



SITUS ADDRESS

PLEASE RETURN YOUR

2006

SECOND (2ND) HALF PAYMENT OF 37917.40

PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT
RECEIPT REQUESTED ()

PLEASE MAKE YOUR CHECK PAYABLE TO: → MOHAVE COUNTY TREASURER
LEE E. FABRIZIO
PLEASE SEND ALL PAYMENTS TO: → P.O. BOX 712
LOCATION: 700 W. Beale St. KINGMAN, AZ 86402-0712

DUE Mar 1 2007

SECOND (2ND) HALF TAXES ARE
DELINQUENT AFTER MAY 1, 2007

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED

9024162100000000000000003791740

T935008

PARCEL IDENTIFICATION NUMBER
90241621



SITUS ADDRESS

PLEASE RETURN YOUR
OR YOUR

2006

FULL YEAR PAYMENT OF 75834.80
First (1st) HALF PAYMENT OF 37917.40

PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT
RECEIPT REQUESTED ()

PLEASE MAKE YOUR CHECK PAYABLE TO: → MOHAVE COUNTY TREASURER
LEE E. FABRIZIO
PLEASE SEND ALL PAYMENTS TO: → P.O. BOX 712
LOCATION: 700 W. Beale St. KINGMAN, AZ 86402-0712

DUE Oct 1 2006

First (1st) HALF TAXES ARE
DELINQUENT AFTER NOV 1, 2006

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED

9024162100000000000000003791740

90241611.000000000000000000001.961.85

REAL PROPERTY

IMPORTANT-

SEE REVERSE SIDE FROM COMPLETE EXPLANATION
OF YOUR TAX NOTICE AND PAYMENT INSTRUCTIONS

JAN. 1, 2006

DEC. 31, 2006

MOHAVE COUNTY, ARIZONA
TAX YEAR: 2006

PARCEL IDENTIFICATION 90241570	ROLL NUMBER 0000000	TAX AREA CODE 01570	SITUS ADDRESS 21, 21,
-----------------------------------	------------------------	------------------------	--------------------------

TOTAL VALUE OF OPERATING PROPERTY

222-18-111 2,160 222-24-252-B 5,000

BERMUDA WATER COMPANY
JOHN HAYNES/DIR CORP ACCOUNTING2335 SANDERS ROAD
NORTHBROOK 60062ENTERED
DEC 18 2006

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE
LAND,BLDGS, ETC.	493827	24.5	120988
PERSONAL PROP	0		0
TOTALS →	493827		120988
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS, ETC.	0	6.3827	7722.32
PERSONAL PROP			
TOTALS →	0		7722.32
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE
LAND,BLDGS, ETC.	493827	24.5	120988
PERSONAL PROP	0		0
TOTALS →	493827		120988
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS, ETC.	0	3.9419	4194.44
PERSONAL PROP			
TOTALS →	0		4194.44

TAX CODE	TAX JURISDICTION	2006 TAX	2005 TAX	CURRENT RATE/100	TAX SUMMARY
2000	MOHAVE COUNTY	2029.82	1929.10	1.67770	PRIMARY AD VALOREM TAX
2001	School Equalization	.00	478.14	.00000	LESS STATE AID TO EDUCATION
5015	BULLHEAD ELEM SCHL DIST #15	2227.76	1978.46	1.84130	NET PRIMARY AD VALOREM TAX
6200	COLORADO RIVER UHS #2	2378.02	1648.42	1.96550	SECONDARY AD VALOREM TAX
8150	MOHAVE COMMUNITY COLLEGE	1086.72	1031.80	.89820	SPECIAL DISTRICT TAX
11201	BULLHEAD CITY PD	2721.02	2577.30	2.24900	SPECIAL ASSESSMENTS
11900	FIRE DIST ASSIST FUND	120.98	109.72	.10000	TOTAL TAX DUE
14900	MO CO LIBRARY DIST	391.52	355.06	.32360	HALF TAX
15000	MO CO FLOOD CONTROL DIST	30.16	29.60	.50000	
28000	MO CO TV CID	104.90	95.12	.08670	
65015	SD #15 CLASS A BONDS	262.42	676.30	.21690	
66200	SD #2 CLASS A BONDS	.00	666.12	.00000	
76200	SD #2 CLASS B BONDS	563.44		.46570	
TOTALS →		11916.76	11566.14		

THIS IS THE ONLY NOTICE YOU WILL RECEIVE.
NO RECEIPT WILL BE SENT UNLESS REQUESTED.PARCEL IDENTIFICATION NUMBER
90241570

PLEASE RETURN YOUR

2006

SECOND (2ND) HALF PAYMENT OF 5958.38

21, 21,

SITUS ADDRESS

PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT
RECEIPT REQUESTED ()

PLEASE MAKE YOUR CHECK PAYABLE TO: →

MOHAVE COUNTY TREASURER

PLEASE SEND ALL PAYMENTS TO: →

LEE E. FABRIZIO
P.O. BOX 712
KINGMAN, AZ 86402-0712

LOCATION: 700 W. Beale St.

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED

DUE Mar 1, 2007

SECOND (2ND) HALF TAXES ARE
DELINQUENT AFTER MAY 1, 2007

90241570000000000000000000595838

T935010

PARCEL IDENTIFICATION NUMBER
90241570PLEASE RETURN YOUR
OR YOUR

2006

FULL YEAR PAYMENT OF 11916.76
First (1ST) HALF PAYMENT OF 5958.38

21, 21,

SITUS ADDRESS

PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT
RECEIPT REQUESTED ()

PLEASE MAKE YOUR CHECK PAYABLE TO: →

MOHAVE COUNTY TREASURER

PLEASE SEND ALL PAYMENTS TO: →

LEE E. FABRIZIO
P.O. BOX 712
KINGMAN, AZ 86402-0712

LOCATION: 700 W. Beale St.

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED

DUE Oct 1, 2006

First (1ST) HALF TAXES ARE
DELINQUENT AFTER NOV 1, 2006

90241570000000000000000000595838

SITUS ADDRESS
5, 5,

[illegible]

SITUS ADDRESS
5, 5,

90241579000000000000000000000000609245

REAL PROPERTY

IMPORTANT-

SEE REVERSE SIDE FROM COMPLETE EXPLANATION
OF YOUR TAX NOTICE AND PAYMENT INSTRUCTIONS018394
JAN 1, 2006

DEC. 31, 2006

MOHAVE COUNTY, ARIZONA
TAX YEAR: 2006

PARCEL IDENTIFICATION	ROLL NUMBER	TAX AREA CODE	SITUS ADDRESS
90241621	0000000	01621	

TOTAL VALUE OF OPERATING PROPERTY

226-07-080	1,000	226-11-245	1,500
226-24-033	1,000	227-18-152	2,975
228-04-272	16,800	228-05-006-A	17,219
228-05-007	12,000	228-05-008	12,000

BERMUDA WATER COMPANY
JOHN HAYNES/DIR CORP ACCOUNTING

2335 SANDERS ROAD
NORTHBROOK 60062

OCT 25 2006

PRIMARY PROPERTY TAX CALCULATION			
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE
LAND,BLDGS, ETC.	2772660	24.5	679301
PERSONAL PROP	0		0
TOTALS →	2772660		679301
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS, ETC.	0	6.5224	44306.72
PERSONAL PROP			
TOTALS →	0		44306.72
SECONDARY PROPERTY TAX CALCULATION			
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE
LAND,BLDGS, ETC.	2772660	24.5	679301
PERSONAL PROP	0		0
TOTALS →	2772660		679301
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS, ETC.	0	5.1106	31524.74
PERSONAL PROP			
TOTALS →	0		31524.74

TAX CODE	TAX JURISDICTION	2006 TAX	2005 TAX	CURRENT RATE/100	TOTAL TAX
2000	MOHAVE COUNTY	11396.64	10797.08	1.67770	
2001	School Equalization	.00	2688.78	.00000	
5016	MO VAL ELEM SCHL DIST #16	13456.94	12180.34	1.98100	
6200	COLORADO RIVER UHS #2	13351.66	9269.46	1.96550	
8150	MOHAVE COMMUNITY COLLEGE	6101.48	5802.02	.89820	
11203	FT MOH MESA FD	20379.04	18509.28	3.00000	
11900	FIRE DIST ASSIST FUND	679.30	616.98	.10000	
14900	MO CO LIBRARY DIST	2198.22	1996.52	.32360	
15000	MO CO FLOOD CONTROL DIST	204.88	203.14	.50000	
16770	MOHAVE VAL I&D	3.34	3.32	1.33000	
28000	MO CO TV CID	588.96	534.92	.08670	
65016	SD #16 CLASS A BONDS	4310.84	.00	.63480	
65200	SD #2 CLASS A BONDS	.00	3745.66	.00000	
76200	SD #2 CLASS B BONDS	3163.50		.46570	
TOTALS →		75834.80	62977.06		

TAX SUMMARY	
PRIMARY AD VALOREM TAX	44306.72
LESS STATE AID TO EDUCATION	.00
NET PRIMARY AD VALOREM TAX	44306.72
SECONDARY AD VALOREM TAX	31524.74
SPECIAL DISTRICT TAX	3.34
SPECIAL ASSESSMENTS	.00
TOTAL TAX DUE →	75834.80
HALF TAX →	37917.40

THIS IS THE ONLY NOTICE YOU WILL RECEIVE.
NO RECEIPT WILL BE SENT UNLESS REQUESTED.

PARCEL IDENTIFICATION NUMBER
90241621



SITUS ADDRESS

PLEASE RETURN YOUR

2006

SECOND (2ND) HALF PAYMENT OF 37917.40

PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT

RECEIPT REQUESTED ()

PLEASE MAKE YOUR CHECK PAYABLE TO: →

MOHAVE COUNTY TREASURER

PLEASE SEND ALL PAYMENTS TO: →

LEE E. FABRIZIO

LOCATION: 700 W. Beale St.

P.O. BOX 712
KINGMAN, AZ 86402-0712

DUE Mar 1, 2007

SECOND (2ND) HALF TAXES ARE
DELINQUENT AFTER MAY 1, 2007

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9024162100000000000000003791740

PARCEL IDENTIFICATION NUMBER
90241621



SITUS ADDRESS

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OR YOUR

2006

FULL YEAR PAYMENT OF 75834.80
First (1st) HALF PAYMENT OF 37917.40

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KINGMAN, AZ 86402-0712

DUE Oct 1, 2006

First (1st) HALF TAXES ARE
DELINQUENT AFTER NOV 1, 2006

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9024162100000000000000003791740

018395
 COMPLETE EXPLANATION

9024161100000000000000000000196185

REAL PROPERTY

IMPORTANT-

SEE REVERSE SIDE FROM COMPLETE EXPLANATION
OF YOUR TAX NOTICE AND PAYMENT INSTRUCTIONS

JAN. 1, 2006

DEC. 31, 2006

MOHAVE COUNTY, ARIZONA
TAX YEAR: 2006

PARCEL IDENTIFICATION 90241570	ROLL NUMBER 0000000	TAX AREA CODE 01570	SITUS ADDRESS 21, 21,
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TOTAL VALUE OF OPERATING PROPERTY
222-18-111 2,160 222-24-252-B 5,000

18398

BERMUDA WATER COMPANY
JOHN HAYNES/DIR CORP ACCOUNTING

2335 SANDERS ROAD
NORTHBROOK 60062

OCT 25 2006

PRIMARY PROPERTY TAX CALCULATION			
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	493827	24.5	120988
PERSONAL PROP	0		0
TOTALS	493827		120988
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	6.3827	7722.32
PERSONAL PROP			
TOTALS	0		7722.32
SECONDARY PROPERTY TAX CALCULATION			
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	493827	24.5	120988
PERSONAL PROP	0		0
TOTALS	493827		120988
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	3.9419	4194.44
PERSONAL PROP			
TOTALS	0		4194.44

TAX DISTRIBUTION					TAX SUMMARY	
TAX CODE	TAX JURISDICTION	2006 TAX	2005 TAX	CURRENT RATE/100		
2000	MOHAVE COUNTY	2029.82	1920.10	1.67770	PRIMARY AD VALOREM TAX	7722.32
2001	School Equalization	.00	478.14	.00000	LESS STATE AID TO EDUCATION	.00
5015	BULLHEAD ELEM SCHL DIST #15	2227.76	1978.46	1.84130	NET PRIMARY AD VALOREM TAX	7722.32
6200	COLORADO RIVER UHS #2	2378.02	1648.42	1.96550	SECONDARY AD VALOREM TAX	4194.44
8150	MOHAVE COMMUNITY COLLEGE	1086.72	1031.80	.89820	SPECIAL DISTRICT TAX	.00
11201	BULLHEAD CITY FD	2721.02	2577.30	2.24900	SPECIAL ASSESSMENTS	.00
11900	FIRE DIST ASSIST FUND	120.98	109.72	.10000	TOTAL TAX DUE	11916.76
14900	MO CO LIBRARY DIST	391.52	355.06	.32360	1 st HALF TAX	5958.38
15000	MO CO FLOOD CONTROL DIST	30.16	29.60	.50000		
28000	MO CO TV CID	104.90	95.12	.08670		
65015	SD #15 CLASS A BONDS	262.42	676.30	.21690		
66200	SD #2 CLASS A BONDS	.00	666.12	.00000		
76200	SD #2 CLASS B BONDS	563.44		.46570		
TOTALS		11916.76	11566.14		THIS IS THE ONLY NOTICE YOU WILL RECEIVE. NO RECEIPT WILL BE SENT UNLESS REQUESTED.	

PARCEL IDENTIFICATION NUMBER
90241570



21, 21,

SITUS ADDRESS

PLEASE RETURN YOUR

2006

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MOHAVE COUNTY TREASURER

PLEASE SEND ALL PAYMENTS TO: →

LEE E. FABRIZIO

LOCATION: 700 W. Beale St.

P.O. BOX 712
KINGMAN, AZ 86402-0712

1935010

DUE Mar 1, 2007

SECOND (2ND) HALF TAXES ARE
DELINQUENT AFTER MAY 1, 2007

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED

90241570000000000000000000595838

PARCEL IDENTIFICATION NUMBER
90241570



21, 21,

SITUS ADDRESS

PLEASE RETURN YOUR
OR YOUR

2006

FULL YEAR PAYMENT OF 11916.76
First (1st) HALF PAYMENT OF 5958.38

PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT

RECEIPT REQUESTED ()

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MOHAVE COUNTY TREASURER

PLEASE SEND ALL PAYMENTS TO: →

LEE E. FABRIZIO

LOCATION: 700 W. Beale St.

P.O. BOX 712
KINGMAN, AZ 86402-0712

DUE Oct 1, 2006

First (1st) HALF TAXES ARE
DELINQUENT AFTER NOV 1, 2006

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED

90241570000000000000000000595838

REAL PROPERTY

IMPORTANT-

SEE REVERSE SIDE FROM COMPLETE EXPLANATION
OF YOUR TAX NOTICE AND PAYMENT INSTRUCTIONS

JAN. 1, 2006

DEC. 31, 2006

MOHAVE COUNTY, ARIZONA
TAX YEAR: 2006PARCEL IDENTIFICATION
90241601ROLL NUMBER
0000000TAX AREA CODE
01601SITUS ADDRESS
5, 5,

TOTAL VALUE OF OPERATING PROPERTY

018396

BERMUDA WATER COMPANY
JOHN HAYNES/DIR CORP ACCOUNTING2335 SANDERS ROAD
NORTHBROOK 60062

PRIMARY PROPERTY TAX CALCULATION			
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE
LAND,BLDGS, ETC.	394271	24.5	96596
PERSONAL PROP	0		0
TOTALS →	394271		96596
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS, ETC.	0	6.5224	6300.38
PERSONAL PROP			
TOTALS →	0		6300.38
SECONDARY PROPERTY TAX CALCULATION			
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE
LAND,BLDGS, ETC.	394271	24.5	96596
PERSONAL PROP	0		0
TOTALS →	394271		96596
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS, ETC.	0	2.1106	1573.32
PERSONAL PROP			
TOTALS →	0		1573.32

TAX DISTRIBUTION				TAX SUMMARY	
TAX CODE	TAX JURISDICTION	2006 TAX	2005 TAX	CURRENT RATE/100	
2000	MOHAVE COUNTY	1620.60	1530.22	1.67770	PRIMARY AD VALOREM TAX
2001	School Equalization	.00	381.08	.00000	
5016	MO VAL ELEM SCHL DIST #16	1913.56	1726.26	1.98100	LESS STATE AID TO EDUCATION
6200	COLORADO RIVER UHS #2	1898.58	1313.72	1.96550	
8150	MOHAVE COMMUNITY COLLEGE	867.64	822.30	.89820	NET PRIMARY AD VALOREM TAX
11900	FIRE DIST ASSIST FUND	96.60	87.44	.10000	SECONDARY AD VALOREM TAX
14900	MO CO LIBRARY DIST	312.58	282.96	.32360	
15000	MO CO FLOOD CONTROL DIST	17.54	16.94	.50000	SPECIAL DISTRICT TAX
28000	MO CO TV CID	83.76	75.82	.08670	
65016	SD #16 CLASS A BONDS	613.00	372.66	.63460	SPECIAL ASSESSMENTS
66200	SD #2 CLASS A BONDS	.00	.00	.00000	
76200	SD #2 CLASS B BONDS	449.84		.46570	
TOTALS →		7873.70	7140.26		TOTAL TAX DUE → 7873.70
					HALF TAX → 3936.85
THIS IS THE ONLY NOTICE YOU WILL RECEIVE. NO RECEIPT WILL BE SENT UNLESS REQUESTED.					

OCT 25 2006

PARCEL IDENTIFICATION NUMBER
90241601

PLEASE RETURN YOUR

2006

SECOND (2ND) HALF PAYMENT OF 3936.85

5, 5,

SITUS ADDRESS

PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT
RECEIPT REQUESTED ()

PLEASE MAKE YOUR CHECK PAYABLE TO: →

MOHAVE COUNTY TREASURER

PLEASE SEND ALL PAYMENTS TO: →

LEE E. FABRIZIO

LOCATION: 700 W. Beale St.

P.O. BOX 712
KINGMAN, AZ 86402-0712

DUE Mar 1 2007

SECOND (2ND) HALF TAXES ARE
DELINQUENT AFTER MAY 1, 2007

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED

90241601000000000000000000393685

PARCEL IDENTIFICATION NUMBER
90241601PLEASE RETURN YOUR
OR YOUR

2006

FULL YEAR PAYMENT OF 7873.70
First (1st) HALF PAYMENT OF 3936.85

5, 5,

SITUS ADDRESS

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RECEIPT REQUESTED ()

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MOHAVE COUNTY TREASURER

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LEE E. FABRIZIO

LOCATION: 700 W. Beale St.

P.O. BOX 712
KINGMAN, AZ 86402-0712

DUE Oct 1 2006

First (1st) HALF TAXES ARE
DELINQUENT AFTER NOV 1, 2006

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED

90241601000000000000000000393685

SITUS ADDRESS
5, 5,

90241579000000000000000000609245

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

RECEIVED

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF AZ
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) <u>MOHAVE</u>
NAME (OWNER OR OFFICIAL) TITLE <u>LAWRENCE N. SCHUMACHER PRESIDENT</u>
COMPANY NAME <u>BERMUDA WATER COMPANY</u>

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2006</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Lawrence N. Schumacher

SIGNATURE OF OWNER OR OFFICIAL

947-498-6440

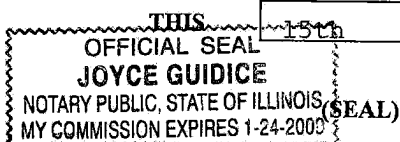
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

COUNTY NAME	<u>Cook</u>	
MONTH	<u>May</u>	<u>2007</u>

DAY OF



MY COMMISSION EXPIRES Jan 24, 2009

Joyce Guidice

SIGNATURE OF NOTARY PUBLIC

COMPANY NAME

Bermuda Water Company

YEAR ENDING 12/31/2006

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>not available</u>
Estimated or Actual Federal Tax Liability	<u>\$ 343,131 estimated</u>

State Taxable Income Reported	<u>not available</u>
Estimated or Actual State Tax Liability	<u>\$ 75,877 estimated</u>

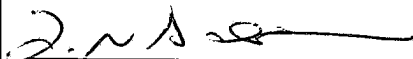
Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>None</u>
Amount of Gross-Up Tax Collected	<u>None</u>
Total Grossed-Up Contributions/Advances	<u>None</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, of a sole proprietorship.

**SIGNATURE**May 15, 2007**DATE**Lawrence N. Schumacher**PRINTED NAME**President**TITLE**

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

RECEIVED

VERIFICATION

STATE OF _____
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) MOHAVE
NAME (OWNER OR OFFICIAL) TITLE LAWRENCE N. SCHUMACHER, PRESIDENT
COMPANY NAME BERMUDA WATER COMPANY

COOK COMM
Utilities

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

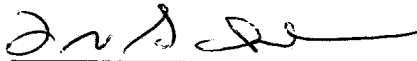
IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2005 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 3,042,620

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 179,909
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



SIGNATURE OF OWNER OR OFFICIAL

847- 498- 6440

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

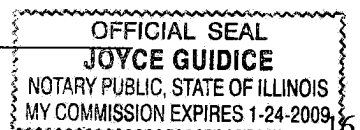
THIS 15th DAY OF

(SEAL)

MY COMMISSION EXPIRES Jan 24, 2009

COUNTY NAME	<u>Cook</u>	
MONTH	<u>May</u>	<u>2007</u>


SIGNATURE OF NOTARY PUBLIC



VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) MOHAVE	
NAME (OWNER OR OFFICIAL) LAWRENCE N. SCHUMACHER	TITLE PRESIDENT
COMPANY NAME BERMUDA WATER COMPANY	

12 CORP COMM
Directs: Utilities

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2005 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 2,355,668

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 137,806
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Lawrence N. Schumacher
SIGNATURE OF OWNER OR OFFICIAL
847-498-6440
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15th

DAY OF

NOTARY PUBLIC NAME Joyce Guidice	
COUNTY NAME Cook	
MONTH May	YEAR .20 07

(SEAL)

MY COMMISSION EXPIRES Jan 24, 2009

X *Joyce Guidice*
SIGNATURE OF NOTARY PUBLIC
OFFICIAL SEAL
JOYCE GUIDICE
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 1-24-2009